

Our
MISSION.

Your
IMPACT.



ST. FRANCIS COLLEGE *Endowed Scholarships*



Benefactors | Scholars

Life Changing | Transformational

 ACHIEVEMENTS

BIG DREAMS | TALENT

Knowledge | IMPACT | *Generosity*

ST. FRANCIS COLLEGE

Opportunity | *Gift*

LIFE GOALS

Future



 *Education*

MISSION

Passion

ABILITY | COMMUNITY

 *Compassion | Loyalty*

Influence | Advancing

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Our **MISSION.** *Your* **IMPACT.**



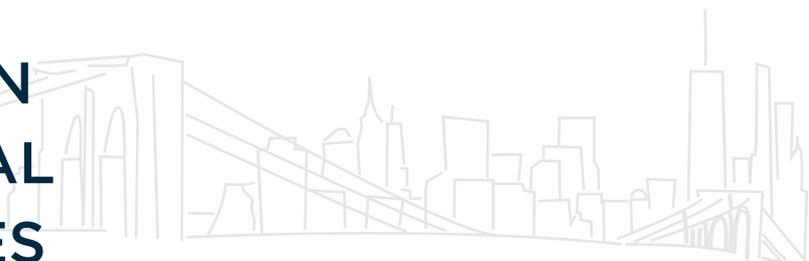
For more than a century and a half, **ST. FRANCIS COLLEGE** has provided scholarship aid to students from all walks of life, helping make the college experience available to those who might not otherwise have the opportunity to pursue a private college education. Countless students have expanded their horizons and realized their **BIG DREAMS** as a result of the scholarship support provided to them by our generous community of benefactors. This is a tradition that needs to be nurtured and nourished so that we can ensure a **FRANCISCAN LEGACY** and continue to provide a superior liberal arts education at an affordable tuition rate.

CURRENTLY >> scholarships and aid make education possible for over **98%** of St. Francis College students. The College remains one of the most affordable private colleges in the region according to *US News & World Reports*, but the needs are great for too many deserving students.

GROWING OUR **ENDOWED SCHOLARSHIP** PROGRAM IS CRITICAL TO UPHOLDING OUR MISSION.



2 A BRIDGE BETWEEN BIG DREAMS *and* REAL LIFE OPPORTUNITIES



Our scholarship supporters build a bridge between Big Dreams and real life opportunities, ensuring that the St. Francis College Franciscan experience is available to a wide array of students who predominately come from our diverse metropolitan area.

To provide financial support, you can make a gift to our existing endowed scholarship funds listed in the folder of this brochure, invest in the general scholarship pool or create a new endowment or fund.

> **FOUNDER'S SCHOLARSHIP** | \$400,000 *and above*:

Are established with the intention of providing comprehensive scholarship support, taking into consideration the student's overall financial aid package. Endowments are permanently restricted, where the principal of the fund remains intact and only earnings/interest are available for annual scholarship.

> **NAMED ENDOWED SCHOLARSHIP** | \$125,000 *and above*:

Are established to supplement a portion of a student's tuition. These funds are permanently restricted, where the principal of the fund remains intact and only earnings/interest are available for annual scholarship.

> **NAMED ENDOWED AWARD** | \$50,000:

Are established to provide programmatic and/or student support.

> **TERM SCHOLARSHIP** | \$25,000:

Are established with the intention of providing a specified dollar amount of scholarship support to a student(s) for a specified duration. This fund may be fully depleted and cease to exist, unless the donor replenishes the fund.



"My scholarship serves as the stepping stone I needed to continue my journey of achieving my dreams; it already has guided me on achieving a 4.0! I received this scholarship around the same time my mother's cancer went into remission. It alleviated stress and financial burden from me and my family, while I worked towards my first semester of straight A's! It was definitely a rewarding feeling. I would not have been able to have the full college experience without this scholarship or have forged lifelong friendships with other students living in the dormitory."

- MACKENZIE IBURG '17

Recipient of the WILLIAM RANDOLPH HEARST FOUNDATION SCHOLARSHIP

Endowed Scholarships > provide important financial stability for St. Francis College and our students, as well as the assurance to donors that the scholarship will continue for years and generations to come.

The entry level amount to establish a scholarship endowment is **\$125,000.**



The endowment can be funded with a single outright gift, **OVER A PERIOD OF TIME** or through **A DONOR'S ESTATE.**

The principal of the fund is kept intact; awards are generated from the earnings and interest on the investments only so that the scholarship is funded in **PERPETUITY.**

Once the scholarship is established and reaches fully funded status, additional gifts in any amount are encouraged. As the fund balance grows, the amount of the scholarship award also increases along with the impact of your **LEGACY.**

SFC consolidates financial contributions to Endowed Scholarships and invests the assets together as the college's endowment. Each year, the Finance Committee sets the spending policy for endowments. Any excess earnings are reinvested for future growth and to further enhance each scholarship's **IMPACT.**

Once an endowed scholarship meets the minimum funding threshold, the fund generally requires a full fiscal year to accrue earnings in order to generate awards for its designated purpose while keeping the principal of the fund intact. Additional gifts, historical growth in investment earnings and a prudent spending policy all enhance the power of the endowment to **PROVIDE** stable, long-term scholarship assistance to SFC students.

For endowments being funded over a period of years, additional annual gifts can be made to create immediate awards while your **ENDOWMENT** grows.

3 THE GIFT *that*
KEEPS ON GIVING

4 BENEFITS *for* SCHOLARSHIP BENEFACTORS

St. Francis College considers our *benefactors* to be a major investor as well as an integral part of the SFC Family, supporting and nurturing scholarship recipients so that they can achieve their dreams.

> AWARDING PREFERENCES:

With all endowed scholarships, benefactors are able to set awarding criteria preferences for their scholarship recipients, which may be based on merit, financial need, major, and grade point average, etc.

> ANNUAL REPORTING:

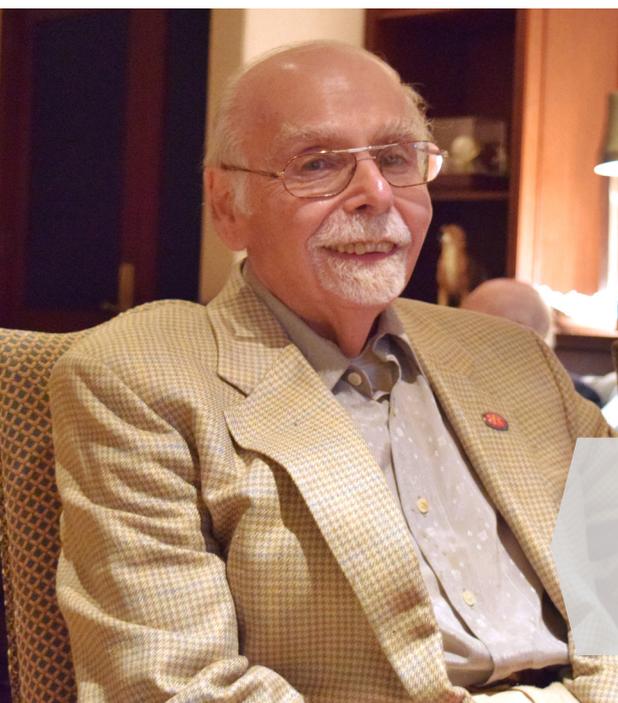
Our scholarship benefactors receive annual reports with information on their scholarship recipients – we prepare more than 300 reports each year for the scholarships listed in the folder of this publication.

> CONNECTING WITH YOUR SCHOLARSHIP RECIPIENTS

Throughout the year, scholarship donors have the opportunity to interact with their students at various meet and greets. Benefactors will also receive personal correspondence from their scholarship recipients.

> COMMENCEMENT ACTIVITIES:

As a Benefactor, you are invited to participate in two of our most important events: Spring Commencement and Charter Day. Not only are you attending, but you are able to process with the faculty and other distinguished guests to be seated on or near the stage.



“Funding scholarships allows me to create a lasting legacy to impact future generations, one scholar at a time. I am a graduate of the class of ’57 and was fortunate to receive a full four year scholarship at SFC. I can attribute much of my success to the education and life lessons I learned at the College. It stands to reason I feel obliged to “pay it back” by providing the same benefit to a deserving student.”

- JAMES I. KONKEL '57

Endowed Scholarship Benefactor MRS. NORA KONKEL SCHOLARSHIP, RONNIE MURRAY KONKEL '57 SCHOLARSHIP, JAMES I. KONKEL '57 SCHOLARSHIP, JAMES I. KONKEL '57 SCHOLARSHIP II, AND THE DUNS SCOTUS SCHOLARSHIP

BENEFITS *for* SCHOLARSHIP RECIPIENTS

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Without the **generosity** of our **ALUMNI, PARENTS, FRIENDS, FOUNDATIONS AND CORPORATIONS**, the transformational experience of an SFC education would not be possible for many of our students.

“I have been very fortunate to attend private schools my entire life, thanks to the generosity and support of others. Scholarships have afforded me the opportunity to seize the moment and extract as much value as possible from my educational experiences. Thanks to the Nora Konkel Scholarship at SFC, I was able to stay focused and excel in the Honors Program, join several clubs on campus, volunteer with the Student Activities Office and receive The Emerging Leaders Award – all in my first year at the College. I was also able to meet with my scholarship benefactor, Jim Konkel '57, for lunch during my first semester. I have great respect for Mr. Konkel and all that he does to help others become better versions of themselves through education. I look forward to keeping in touch with him and making him proud of his investment in me.”

- ESTEBAN CARRION III '19

Recipient of the MRS. NORA KONKEL SCHOLARSHIP



- > *These gifts* can make the difference as to whether a student enrolls or continues their education at SFC. Compared to other private colleges, SFC serves a large population of students who are the first generation to pursue a four-year college degree. According to the Noel Levitz College Student Investment Survey from 2015-2016, **approximately 40% of our college freshman are first generation college students**, which means neither parent having any education beyond high school.
- > *Endowed Scholarships*, in addition to providing tuition assistance, are a prestigious distinction for SFC students. **Scholarship recipients have the opportunity to meet their donors** and network with our philanthropic leaders on and off campus.
- > *Scholars* also have the opportunity to be featured in the College's publications, **participate in premier events** as well as speak about their experiences to the SFC community and beyond.

The scholarship process is simple for students as they need not apply for a specific scholarship. Their admission, enrollment and submission of a FAFSA form ensures their consideration for scholarships.

GENERALLY, SCHOLARSHIPS ARE AWARDED BASED ON A COMBINATION OF:

- > ACADEMIC SUCCESS
- > FINANCIAL NEED

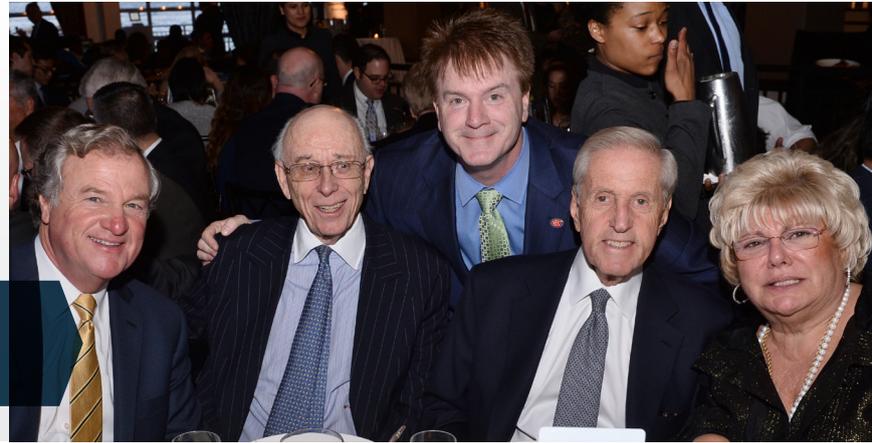
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**IT IS IN GIVING
THAT
They RECEIVE**

“Judy and I consider ourselves truly blessed. What better way to give back to a community that gave so much to us, to partner with a college that makes serving an urban, immigrant community its primary mission, and to share scholarships that make possible the gift of education – it changes their lives and ours.”

- FRED AND JUDY WILPON
Scholarship Benefactors &

FOUNDERS OF THE ROBERT J. McGUIRE SCHOLARSHIPS



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**UPHOLDING A TRADITION
OF OPPORTUNITY:**

Top-tier education at an affordable cost



“The McGuire Scholarship represents opportunity in every sense of the word. My mother raised me and my brother on her own since our dad passed away when we were very young. When it came time to apply for college, I knew it would be a financial stretch to attend a private school. Thanks to the recommendation of my high school advisor, I took a leap of faith and applied to St. Francis College. A few weeks later I received a call from SFC informing me that I had qualified for a new scholarship created by the owner of the NY Mets! During my first semester at the College, I realized that this was much more than a scholarship. I became a part of a special community – the first group of McGuire Scholars at SFC. I am motivated and inspired by the generosity of the McGuire Scholarship benefactors every day.”

- DANIELLE FRANCAVILLA '19

Recipient of the ROBERT J. McGUIRE SCHOLARSHIP

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THE CYCLE OF
GIVING & GROWING

By enabling our students to make the most of their abilities, the legacy created through the generosity of scholarships will extend far beyond the confines of our campus on Remsen Street. There is a **RIPPLE EFFECT** in scholarship giving. Every step made possible through the help of scholarship leads to the next, and one day all those steps could lead to something that changes the world. At St. Francis College, we are committed to growing the **CULTURE OF PHILANTHROPY** amongst our scholarship recipients. Every year, the College hosts a reception for our scholarship recipients to welcome them into the scholar community, as well as share *inspiring stories* of philanthropy that have afforded them these **GREAT OPPORTUNITIES**.



“Through the honor of being selected as the recipient of the Pi Alpha/ Andy Virga ‘72 Memorial Scholarship, I have become witness to such great acts of kindness and generosity, as well as the true meaning of Franciscan-ism. This opportunity opened me up to the St. Francis family. It has shown me that this sense of community grows beyond my fellow classmates and into the hearts of the numerous alumni who have come and gone through the same halls I walk today. Meeting the Virga and Pi Alpha family also helped solidify my calling at the College above and beyond my grades. I want to preserve the community I am actively growing on campus through a newly established scholarship, The Tau Kappa Epsilon Scholarship Fund. My fraternity looks forward to growing this legacy over the years, so that we too can inspire future Terriers to keep the cycle of giving alive.”

- FRANK ARMANO '17

Recipient of the Pi Alpha/ANDY VIRGA '72 MEMORIAL SCHOLARSHIP

A VARIETY OF WAYS *to fulfill your* PHILANTHROPIC GOAL

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> **1. OUTRIGHT GIFTS**
or **MULTI-YEAR PLEDGE**
commitments, payable
by check, credit card or
appreciated securities

> **2. PLANNED GIFTS**
such as bequests,
charitable trusts, gifts
of insurance and IRAs

> **3. A COMBINATION**
of outright gifts and
planned gifts to reach a
fund's minimum balance
to award



10 GIVING *is* SIMPLE

If you are interested in establishing a scholarship at St. Francis College, or would like to speak with someone from the Office of Development for more information, please do not hesitate to give us a call, email us or simply visit our website. We are here to make this as simple and rewarding for you as possible.



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