

Olivia Maria Bullio Mattos

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Professional Appointments

- | | |
|----------------|---|
| 2023 – present | Associate Professor of Economics (with tenure) – St. Francis College
Brooklyn, NY, USA |
| 2017–2023 | Assistant Professor of Economics – St. Francis College
Brooklyn, NY, USA |
| 2007–2017 | Lecturer in Economics - Faculdades de Campinas – FACAMP
Campinas, SP, Brazil |

Other Appointments

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|-------------|--|
| 2024 – 2025 | Visiting Researcher - Universidade Estadual de Campinas (UNICAMP) -
Campinas, Brazil |
| 2022 – 2024 | Associate Director, Institute for Global Engagement – St. Francis College
Brooklyn, NY, USA |

Education

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|------|--|
| 2015 | Ph.D. in Economics - Universidade Estadual de Campinas (UNICAMP) -
Campinas, Brazil
Title: <i>“Banks, Shadow Banks, and Endogenous Money: Challenges for the
Federal Reserve’s Monetary Policy in the 21st Century”</i> (in Portuguese)
Advisor: Simone Silva de Deos, Ph.D. |
| 2014 | Visiting PhD Researcher - University of Leeds (UK)
Advisor: Gary Dimsky, Ph.D. |

- 2010 Master's (M.A.) Degree in Political Economy – Pontifícia Universidade Católica (PUC/SP) - São Paulo, Brazil
 Title: “*Discretion and Central Banks’ Mandate in a Financial Deregulation Environment: The Federal Reserve’s Case in the 2007-2009 Crisis*” (in Portuguese)
 Advisor: Patricia Cunha, Ph.D.
- 2006 Bachelor’s Degree (B.A.) in Economics - Faculdades de Campinas FACAMP – Campinas, Brazil

Professional Development and Additional Education

- 2019 Global Citizenship Alliance Seminar for Faculty & Administrators (Credit hours: 40), Salzburg, Austria
- 2017 Harvard Law School (Credit Hours: 60)
 Institute for Global Law and Policy (IGLP) 1st Asian Regional Workshop, Bangkok, Thailand
- 2011 The Hyman P. Minsky Summer Seminar (Credit Hours: 80)
 Levy Economics Institute of Bard College, Annandale-on-Hudson, NY, USA

Areas of Specialization

Money and Banking, Central Banking and Monetary Policy, Financial Regulation, Financial Crises, Post Keynesian Economics, Financial Systems, Global Financial Imbalances, Public Banks, Global Citizenship and Global Learning.

Peer-Reviewed Publications

- 2021 DEOS, S., BULLIO MATTOS, O., ULTREMARE, F., MENDONÇA, A.R.R.
 “Modern Money Theory: rise in the international scenario and recent debate in Brazil.” *Brazilian Journal of Political Economy*. V. 41 (2): 314-32.
- 2021 NAPPI, J. F., DEOS, S., MENDONÇA, A.R.R. and BULLIO MATTOS, O.
 “Banking regulation in Brazil: a study of its (trans)formation”. *Revista Econômica*. V. 22, n. 2 (in Portuguese).

- 2020 ULTREMARE, F. and BULLIO MATTOS, O. “Out of Policymaker’s sight: the role of banks’ liquidity preference on credit supply in Brazil”. *Revue de La Régulation*, N. 27, Spring.
- 2020 BULLIO MATTOS, O., ABOUCHEDID, S., ARAUJO e SILVA, L. “Cryptocurrencies and new challenges to the monetary system: a Post Keynesian approach”. *Economia e Sociedade*. Campinas, SP, v. 29, n. 3, pp. 761–778. (in Portuguese).
- 2019 BULLIO MATTOS, O., Da ROZ, F., ULTREMARE, F., SANTOS, G. “Unconventional monetary policy and negative interest rates: a Post Keynesian perspective on the liquidity trap and euthanasia of the rentier.” *Review of Keynesian Economics*, Vol. 7, issue 2, 185-200.
- 2019 PONTES, R. M., BULLIO MATTOS, O. “The 2008 crisis and the global financial architecture: the G-20 proposals for regulation and their challenges”. *Análise Econômica*, Vol. 37, n. 74, 183-202. (in Portuguese).
- 2018 IANNOU, S. and BULLIO MATTOS, O. “Taking a leap towards a real-world macroeconomics teaching.” *International Journal of Pluralism and Economics Education*, Vol. 9, n.4, 391-405.
- 2015 DEOS, S., BULLIO MATTOS, O., MENDONÇA, A. R. R. “Banking systems transformations after the crisis and their impacts on regulation.” *Journal of European Economic History*, Vol. 44, issue 2, 77-111.
- 2011 BULLIO, O., FERRARA, D. N., CUNHA, P., CARVALHO, C. E. “The Fed’s actions before and after the real estate bubble burst: discretion and mandate of central banks in a financially deregulated environment.” *Economia Sociedade*, Vol. 20 (2), 329-364. (in Portuguese).

Research reports

- 2016 MENDONÇA, A. R. R., DEOS, S., BULLIO MATTOS, O., ULTREMARE, F. “Basel III in Brazil: institutionality and effects on credit.” *Report for Federação Brasileira de Bancos (FEBRABAN)*. (in Portuguese).

Book chapters

- 2022 BULLIO MATTOS, O. “Monetary Policy after the subprime crisis: a Post-Keynesian Critique”. In: DANTAS, F. and WRAY, L. R. (ed.). *Handbook on Economic Stagnation*. Routledge.

- 2021 ULTREMARE, F., MENDONÇA, A. R. R., DEOS, S., BULLIO MATTOS, O. "Prudential regulation on the banking system and impacts on credit". In: DATHEIN, R. (org.). *International Economics and Finance: from Bretton Woods to Financial Globalization and Beyond*. Jundiai, SP, Brazil: Paco Editorial. (in Portuguese).
- 2021 DEOS, S., BULLIO MATTOS, O., ULTREMARE, F., MENDONÇA, A. R. R. "Modern Money Theory: rise in the international scenario and recent debate in Brazil." In: PALLUDETO, A., OLIVEIRA, G., DEOS, S. (org.). *Political Economy of the New (ab)normal in Capitalism: Pandemic, Uncertainties, and New Paradigms*. Curitiba, PR, Brazil: Editora CRV. (in Portuguese).
- 2015 DEOS, S., MENDONÇA, A. R. R., BULLIO MATTOS, O. "Trends in financial systems after the crisis and financial policy possibilities for Brazil." In: *Brazilian Development Strategic Dimensions*. Vol. 1: Current global changes and their impacts on Brazilian development perspectives. Brasilia: CGEE. (in Portuguese).

Encyclopedia entries

- 2022 BULLIO MATTOS, O. "Credit Easing". In: ROCHON, L. P. and ROSSI, S. (ed.). *Elgar Encyclopedia of Post-Keynesian Economics*. Edward Elgar Publishing Ltd.

Other publications

- 2018 MELO, M. F., BULLIO MATTOS, O., GORAYEB, D., FILLETI, J., SARRIS, G. "Trabalho feminino no cerne do mercado de trabalho". Translation to Portuguese of: PICCHIO, A. *Social Reproduction: the political economy of the labour market*, chapter 5. Cambridge: Cambridge University Press, 1992, for Revista Temáticas [Brazil]. N. 52.

Awards, Grants, Fellowships, and Scholarships

- 2018 *XXIII CORECON-SP Award - Excellence in Economics* (Brazilian Regional Economics Council)
Award received for mentoring FACAMP student Lais Araujo e Silva (in Spring 2017), winner of Special Merit in Senior Thesis State Competition (Sao Paulo, Brazil)

- 2017 *Institute for Global Law and Policy (IGLP) – Harvard Law School*
Fellowship to participate in the 1st Asian Regional IGLP Workshop
- 2016 *“CAPES Award 2016” - Coordenação de Aperfeiçoamento de Pessoal de Nível Superior (Brazilian Federal Government - Ministry of Education)*
Best Economics Thesis defended in 2015 - Brazil
- 2016 *Federação Brasileira dos Bancos (FEBRABAN)*
Grant received from the Brazilian Banks’ Association to write a report on the implementation of Basel III in Brazil
- 2014 *Coordenação de Aperfeiçoamento de Pessoal de Nível Superior (CAPES)*
6-month PhD “sandwich” Scholarship from the Brazilian Government
- 2013 *Centro de Gestão e Estudos Estratégicos (CGEE)*
Grant received from the Center of Strategic Studies from the Brazilian Government to write a book chapter
- 2011-2013 *Conselho Nacional de Desenvolvimento Científico e Tecnológico (CNPq)*
Three-year PhD Scholarship from the Brazilian Government
- 2008-2010 *Coordenação de Aperfeiçoamento de Pessoal de Nível Superior (CAPES)*
Two-year Master’s Scholarship from the Brazilian Government

Conference Presentations

- 2025 “Green-Digital Finance: the Potential Role of Central Bank Digital Currencies in Addressing Climate Change”. 51st *Eastern Economic Association Annual Meeting*. New York City, NY, 20 – 22 February.
- 2024 “Green-Digital Finance: the Potential Role of Central Bank Digital Currencies in Addressing Climate Change”. 28th *Forum for Macroeconomics and Macroeconomic Policies (FMM) Conference*. Berlin, Germany, 24-26 October.
- 2023 “Empowering Global Citizenship Through Badging at a Small Liberal Arts College”. 2023 *American Association of Colleges & Universities (AAC&U) Conference on Global Learning*. Washington, DC, 12-14 October.
- 2023 “The e-CNY and its possible Impacts on Monetary Policy, Credit and the International Role of the Renminbi”. 49th *Eastern Economic Association Annual Meeting*. New York City, NY, 23 – 26 February.

- 2022 “Central Bank Digital Currencies and Implications for Monetary Policy”. *Allied Social Science Associations (ASSA)/AEA Annual Meeting*. Online, 7 – 9 January.
- 2020 “Modern Money Theory: rise in the international scenario and recent debate in Brazil”. *46th Eastern Economic Association Annual Meeting*. Boston, MA, 27 February- 1 March.
- 2019 “Modern Money Theory: rise in the international scenario and recent debate in Brazil”. *International Conference Minsky at 100 Revisiting Financial Instability*. Milan, Italy, 16-17 December.
- 2019 “Cryptocurrencies and new challenges to the monetary system: a Post-Keynesian approach”. *XII Brazilian Keynesian Association International Conference*. Campinas, Brazil, 28-30 August (presented by co-author) (in Portuguese).
- 2019 “Modern Money Theory: rise in the international scenario and recent debate in Brazil”. *XII Brazilian Keynesian Association International Conference*. Campinas, Brazil, 28-30 August (presented by co-author) (in Portuguese).
- 2019 “Political Economy of the Brazilian Banking System: Why are interest rates and banks' profits so high?”. *Association Française d'Économie Politique (AFE) - International Initiative for Promoting Political Economy International (IIPPE) Conference*. Lille, France, 3-5 July.
- 2019 “Political Economy of the Brazilian Banking System: Why are interest rates and banks' profits so high?”. *Developments in Economic Theory and Policy Conference*. Bilbao, Spain, 27-28 June.
- 2019 “Market-based Banking in Brazil: towards convergence?”. *45th Eastern Economic Association Annual Meeting*. New York City, 28 February – 2 March.
- 2019 “Political Economy of the Brazilian banking system: Why are interest rates and banks' profits so high?”. *45th Eastern Economic Association Annual Meeting*. New York City, 28 February – 2 March.
- 2019 “Market-based Banking in Brazil: towards convergence?”. *YSI North America Convening*. Los Angeles, CA, 22-24 February.
- 2018 “Can cryptocurrencies ever become ‘money’?”. *YSI Latin America Convening*. Buenos Aires, Argentina, 19-21 July. (presented by coauthor).

- 2018 “Banking regulation in Brazil: A Post-Keynesian approach”. *XXIII Brazilian Political Economy Society (SEP) Conference*. Niteroi, RJ, Brazil, 12-15 June (presented by co-author) (in Portuguese).
- 2018 “Ultra-Low and negative interest rates in our times: What Keynes would have thought?”. *International Confederation of Associations for Pluralism in Economics (ICAPE) Conference*. Philadelphia, PA, 4 January.
- 2017 “Institutionality and effects of Basel III on bank credit: the case of Brazil”. *Grenoble Post- Keynesian and Institutionalist Conference*. Grenoble, France, 7-9 December.
- 2017 “Institutionality and effects of Basel III on bank credit: the case of Brazil”. *21st Forum for Macroeconomics and Macroeconomic Policies (FMM) Conference*. Berlin, Germany, 9-11 November. (presented by co-author)
- 2017 “Out of Policymaker’s sight: the role of banks’ liquidity preference on credit supply in Brazil.” *45th National Economics Conference (ANPEC)*. Natal, RN, Brazil, 12-15 December. (presented by co-author)
- 2017 “Endogenous money and monetary policy: A Structuralist critique of the Federal’s Reserve ‘Quantitative Easing’ programs”. *XXII Brazilian Political Economy Society (SEP) Conference*. Campinas, SP, Brazil, 30 May – 2 June.
- 2015 “Liquidity creation and the shadow banking system: a ‘super endogenous’ money?” *Annual Conference of the International Initiative for Promoting Political Economy (IIPPE)*. Leeds, UK, 9-11 September.
- 2013 “Transformations in the Banking System after the crisis and their impacts on regulation.” *17th Conference of the Research Network Macroeconomics and Macroeconomics Policies (FMM)*. Berlin, Germany, 24-26 October.
- 2012 “In the need of a new concept in monetary policy: The New Monetary Consensus and the case of the Brazilian Central Bank.” *11th Biannual International Post Keynesian Conference*. Kansas City, MO, 27-29 September.
- 2012 “In the need of a new concept in monetary policy: The New Monetary Consensus and the case of the Brazilian Central Bank.” *16th Conference of the Research Network Macroeconomics and Macroeconomics Policies (FMM)*. Berlin, Germany, 25-27 October.

- 2012 “International Financial System reforms: an orthodox agenda?” *V Brazilian Keynesian Association’s International Conference*. Sao Paulo, Brazil, 22-24 August. (presented by co-author)
- 2009 “The Fed’s actions before and after the real estate bubble burst: discretion and mandate of central banks in a financially deregulated environment.” *// Brazilian Keynesian Association’s International Conference*. Porto Alegre, Brazil, 11-13 August. (in Portuguese).
- 2008 “Central Bank Independence – a critical view of its theoretical basis.” *I Brazilian Keynesian Association’s International Conference*. Campinas, Brazil, 18 April. (in Portuguese).

Panel Organizer/Panel Chair

- 2023 Panel Organizer: “Political Economy of the Chinese Financial System” at the *49th Eastern Economic Association Annual Meeting*. New York, NY, 23 – 26 February.
- 2022 Panel Organizer: “Cryptocurrencies: Political Economy and Economic Policies” at the *Allied Social Science Associations (ASSA)/AEA Annual Meeting*. Online, 7 – 9 January.
- 2020 Panel Chair: “Finance and Money II” at the *46th Eastern Economic Association Annual Meeting*. Boston, MA, 27 February – 1 March.
- 2019 Panel Chair and Organizer: “The Third World I: Political Economy of Brazil’s Recent Development” at the *45th Eastern Economic Association Annual Meeting*. New York, NY, 28 February- 3 March.

Teaching Experience

St. Francis College

- Principles of Macroeconomics
- Money and Banking
- International Economics
- The Chinese Economy
- Environmental Economics
- Gender and the Economy
- Economic Theory and Analysis
- Tracking the US Economy and Monetary Policy

- Brazil Study Abroad Summer Course (inbound and outbound)
- Radical Economic Thought (Honors)
- Human Rights Summer Certificate Program
- Honors theses mentoring

FACAMP (Brazil)

- Monetary Economics I
- Banking Systems and Capital Markets
- Monetary Economics II
- Monetary Economics (MBA in Corporate Finance)
- International Economics
- Undergraduate and MBA mentoring for senior theses
- Participation in students' senior theses evaluation committees

Participation in Graduate Evaluation Committees

PhD Dissertation Committees

- 2024 Marilia Ceci Cubeiro. *“Financing in China: a study of its banking system and capital markets”* (in Portuguese).
Universidade Estadual de Campinas (UNICAMP). 29 August.
Members: MENDONCA, A. R. R.; ZUCKER MARQUES, M.; NUNES FERREIRA, A., ULTREMARE, F.; BULLIO MATTOS, O.
- 2017 Fernanda Oliveira Ultremare. *“The endogeneity of money supply: credit creation in Brazil under the Inflation Targeting Regime”*.
Universidade Estadual de Campinas (UNICAMP) and Université Paris 13, Brazil/France. 24 March.
Members: DEOS, S. S.; ARAUJO, E.; CARVALHO, C. E.; BRAGA, J. C.; GUTTMANN, R.; DURAND, C.; BULLIO MATTOS, O.

MA Thesis Committees

- 2021 Lais Araujo e Silva. *“Cryptocurrencies, digital currencies, and payment systems: challenges and opportunities faced by central banks due to the creation of Bitcoin”* (in Portuguese).
Universidade Estadual de Campinas (UNICAMP), Brazil, 19 March.
Members: DEOS, S. S.; MENDONCA, A. R. R.; BULLIO MATTOS, O.
- 2018 Felipe da Roz. *“Negative nominal interest rates and the Japanese case: theory, operationalization, and results”* (in Portuguese).

Universidade Estadual de Campinas (UNICAMP), Brazil. 22 February.
Members: MELO, G., TEIXEIRA, L., BULLIO MATTOS, O.

2017 Neva Loew. “*Unemployment and migration in the cases of Sweden, Germany, Italy and France*”.
Universidade Estadual de Campinas (UNICAMP) and Global Labor University (GLU), Brazil/Germany. 9 June.
Members: MENDONCA, A. R. R.; DIAS, H. M. O. R.; BULLIO MATTOS, O.

2017 Joseli Fernanda Nappi. “*Banking System and Regulation in Brazil: Reflections from the International Financial Crisis and Basel III*” (in Portuguese).
Universidade Estadual de Campinas (UNICAMP), Brazil. 9 August.
Members: DEOS, S. S., MENDONCA, A. R. R.; BULLIO MATTOS, O.

Professional Service

- Ad-hoc Peer-Reviewer:
 - Review of Keynesian Economics
 - Review of Radical Political Economics
 - Economia e Sociedade (Brazil)
 - Review of Political Economy
 - Análise Econômica (Brazil)
 - Revista da Sociedade Brasileira de Economia Política (Brazil)
 - Economics Bulletin
- Member of the Scientific Technical Committee – Institute for Functional Finance for Development (Brazil).

Service to St. Francis College

- Member of General Education Council, 2025-present.
- Member of Faculty Coordinating Committee, 2024-present.
- Member of Academic Standards & Integrity Committee, 2024-present.
- Member of Honors Council, 2023-present.
- Member of Admissions and Scholarships Committee, 2023-2025.
- Member of Student Activities Committee, 2021-2024.
- Member of Curriculum Committee, St. Francis College, 2020-2023.
- Member of Internationalization Committee, St. Francis College, 2019.
- Member of Faculty Interest Committee, St. Francis College, 2018-2021.
- Member of Athletic Policy Committee, St. Francis College, 2018-2021.

- Faculty Advisor for the Economics and Finance Society Club, St. Francis College, 2017-present.
- Faculty Advisor for the Omicron Delta Epsilon International Honors Society for Economics, St. Francis College, 2017-present.
- Faculty Advisor for College Fed Challenge competition, 2022-present.
- Faculty Advisor for the Brazilian Students Association (BRASA at SFC), St. Francis College, 2021-present.
- St. Francis College Faculty Leader for the Global Citizenship Alliance Student Session, Salzburg, Austria, May 2023.
- Creation of Global Citizenship Badging Program, 2022.
- Member of the Search Committee for Assistant Director of Co-Curricular Learning, St. Francis College/CAFE, 2022.
- Chair of the Search Committee for Assistant Professor in Economics and Finance, St. Francis College, 2021-2022.
- Member of the ad-hoc committee to develop a new B.S. in Finance, 2021.
- Member of the Search Committee for Administrative Assistant and Programming Specialist position, SFC International, St. Francis College, 2020.

Community Outreach, Public Engagements, and Media Contributions

2025	Guest Lecture at La Salle Academy High School. New York City, NY, March 27.
2024	<i>Jornal dos Economistas</i> (Brazil) magazine entry Op-ed “Brazil on the wrong side”, November edition. (in Portuguese).
2024	<i>Institute for Reforming Relationships between States and Companies (IREE)</i> (Brazil) Youtube Live Panel Discussion “Financial Markets and Economic Policy”. August 22. (in Portuguese). https://www.youtube.com/watch?v=fZqEZ5N6kT8
2023	<i>Jornal dos Economistas</i> (Brazil) magazine entry Op-ed “Central Bank Digital Currencies and possible impacts to the banking system”, May edition. (in Portuguese).
2023	<i>Institute for Reforming Relationships between States and Companies (IREE)</i> (Brazil) Youtube Live Panel Discussion “Independence of Central Banks and the Inflation Targeting Regime”. February 14. (in Portuguese). https://www.youtube.com/watch?v=3B2Nm1HOVLY

- 2022 “Central Bank Digital Currencies: the new paradigm for central banks”. Graduate class for the Brazilian Post-Keynesian Graduate School. Online, October 3.
- 2022 “Central Bank Digital Currencies”. Guest speaker at Connecticut College, New London, CT. April 15.
- 2022 Guest Lecture at La Salle Academy High School. New York City, NY, March 24.
- 2021 Faria Brito High School Investment Club Invited Speaker. Brazil, November 8. (in Portuguese)
- 2018 “Developments in Brazil”. URPE NYC Chapter, Brooklyn, NY, 21 August.
- 2018 “Keynes, the Great Depression, and the Great Recession”. Colegio Bandeirantes Investment Club Invited Speaker. Sao Paulo, Brazil, 29 September. (in Portuguese).
- 2018 *Forbes Brazil*
Interview: “What if Bitcoin is really a speculative bubble?” 24 March. (in Portuguese).
- 2012 *Valor Economico* newspaper (Brazil)
Op-ed: “The Second Phase”, with Adriano Sampaio, 29 June. (in Portuguese).

Organizational Memberships

- Union for Radical Political Economics (URPE)
- Post-Keynesian Economics Society (PKES)
- Eastern Economic Association (EEA)

Languages

- English Reading: fluent; Speaking: fluent; Writing: fluent.
- Portuguese Reading: native; Speaking: native; Writing: native.